

Issuance of Unsecured Straight Bonds

October 22, 2021

Hitachi Zosen Corporation

Hitachi Zosen Corporation (the “Company”) announces that it has determined the following terms and conditions for the issuance of its 27th Series Unsecured Straight Bonds (Green Bonds) with inter-bond pari passu clause.

1.	Total amount of issue:	10 billion yen
2.	Denomination:	100 million yen
3.	Application of the Law Concerning Book-Entry Transfer of Corporate Bonds, Shares, etc.:	The bonds are subject to the application of provisions of the Law on Book-Entry Transfer of Corporate Bonds, Shares, etc.
4.	Interest rate:	0.43% per annum
5.	Issue price:	100 yen per face value of 100 yen
6.	Redemption price:	100 yen per face value of 100 yen
7.	Maturity Date:	October 28, 2026 (5 years)
8.	Interest Payment Dates:	April 28 and October 28 of each year
9.	Offering period:	October 22, 2021
10.	Closing date:	October 28, 2021
11.	Collateral:	The bonds are not secured by any collateral or guarantee, and there are no particular assets reserved for the payment of these bonds
12.	Financial covenants:	Negative pledge clause is attached
13.	Underwriters:	Nomura Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. shall serve as the lead managing underwriters for this syndication
14.	Fiscal agent:	MUFG Bank, Ltd.
15.	Book-entry transfer institution:	Japan Securities Depository Center,
16.	Rating:	BBB+ (Japan Credit Rating Agency, Ltd.)

Note: This news release has been prepared for the sole purpose of publicly announcing the issuance of the Company’s 27th Unsecured Straight Bonds, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

Investment statement on the Hitachi Zosen Green Bonds

Listed below in Japanese alphabetical order are investors to date who declared their intention of investment in the Hitachi Zosen Green Bonds and agreed to disclose their names.

<List of investors who have announced investment >

The Aichi Bank, Ltd.

Aichi Shinkin Bank

Asset Management One Co., Ltd.

Iizuka Shinkin Bank

The Ishinomaki Shinkin Bank

Ibaraki Prefectural Credit Federations of Agricultural Cooperatives

Iwateken Ishi Shinkumi Bank

ECHIZEN SHINKIN BANK

THE OME SHINKIN BANK

THE OGAKI SEINO SHINKIN BANK

The Osaka-kyoei Credit Cooperative

Osaka Shoko Shinkin Bank

The Osaka Shinkin Bank

Kagawaken Shinkumi Bank

The Kita Osaka Shinkin Bank

Kyoei Community Bank

KIRYU SHINKIN BANK

Gifu Shoko Shinkumi Bank

THE GIFU SHINKIN BANK

The Bank of Kochi, Ltd

SHINONOME SHINKIN BANK

THE SUGAMO SHINKIN BANK

The Congregation of St. Joseph

Saison Automobile and Fire Insurance Company, Limited

TAIYO LIFE INSURANCE COMPANY

Takanabe Shinkin Bank

Takamatsu Shinkin Bank

DaitokyoShinkumi Credit Cooperative

Danyo Shinkumi Bank

THE CHOSHI SHINKIN BANK

Tsuruga Shinkin Bank
Tokio Marine Asset Management Co., Ltd
TOKACHI SHINKUMI
The First Bank of Toyama, Ltd.
The Toa Reinsurance Company, Limited
THE NAGANO-KEN SHINKUMI BANK
The Nisshin shinkin bank
Numazu Shinkin Bank
Hanno Shinkin Bank
THE BIZEN HINASE SHINKIN BANK
Fukui Doc Finance
Fukuokaken Shinkumi Bank
The Fukusen Credit Cooperative
THE FUJI SHINKIN BANK
North Pacific Bank
Hokuriku Labour Bank
Mie Prefecture credit federation of agricultural cooperatives
The Mishima Shinkin Bank
Mitsui Sumitomo Insurance Company, Limited
Sumitomo Mitsui DS Asset Management Company, Limited
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Yamato Shinkin Bank

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