

January 18, 2024

Hitachi Zosen Announces Support for the TNFD Recommendations

Hitachi Zosen Corporation has announced its support for the recommendations published by the Taskforce on Nature-related Financial Disclosures (TNFD) in September 2023.

And at the 54th Annual Meeting of The World Economic Forum (Davos-Klosters, January 15-19, 2024), an inaugural list of TNFD Early Adopters^{※1}, including our company, was announced by the TNFD Secretariat.

In the "Sustainable Vision," which is the Hitachi Zosen Group's ultimate vision of the Group to realize the ideal society toward 2050, we have established "Seven Pillars of Success (Materiality)" as measures to realize our goal of (1) Realize zero environmental impact (2) Maximize people's well-being.

Of these, "Complete circulation of resources", "Maximization of the environment's recovery power", "Response to intensifying natural disasters" and "Sustainable procurement" which are closely related to natural capital and consistent with the TNFD recommendations.

Our group will promote efforts to realize Nature Positive^{※2} under the recommendations and the TCFD (Taskforce on Climate-related Financial Disclosures) recommendations which we announced our support in 2021^{※3}.



(reference)

※ 1 TNFD Early Adopters List

<https://tnfd.global/engage/inaugural-tnfd-early-adopters/>

※ 2 The way of thinking that refers to goal of halting and reversing biodiversity loss.

※ 3 Our News Release in April 23, 2021

https://www.hitachizosen.co.jp/english/newsroom/news/release/2021/20210423_001329.html

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