

## Completed Acquisition of all shares of Steinmüller Babcock Environment GmbH

As per our previous announcement "Notice Regarding Share Acquisition of Steinmüller Babcock Environment Group Companies (to make them subsidiaries)" dated December 8, 2021, Hitachi Zosen Inova (hereafter "HZI") has completed the acquisition of all shares of Steinmüller Babcock Environment GmbH (Germany, hereafter "SBE") from Nippon Steel Engineering Co., Ltd. (Shinagawa-ku, Tokyo, President; Yukito Ishiwa, hereafter "NSE") and made SBE a wholly-owned subsidiary (also our consolidated subsidiary) on 9 February, 2022.

As a result of the transaction, Steinmüller Babcock Montaż Sp. z o.o. (Gliwice, Poland), a wholly-owned subsidiary of SBE that provides after-sales service and construction services for Energy-from-Waste plants, will also become a consolidated subsidiary of our Company.

[Reference]:

- Announcement of FY 2021-3Q Results and Information on the Group's Steinmüller M&A strategy (Presentation voice and slide, February 7, 2022)

URL: <https://c-hotline.net/Viewer/Default/2452cd9dfa4b5727a48897e2d8402b3db779>

The outline of SBE is as follows.

1. Company name : Steinmüller Babcock Environment GmbH
2. Location : Gummersbach, Germany
3. Representative : Thomas Kurt Feilenreiter (Managing Director)
4. Business activities : EPC and after sales service of EfW plants and design, procurement and construction of flu gas treatment equipment for thermal power plants
5. Paid-in Capital : EUR 90 million
6. Establishment: : October 2002 (Foundation 1824)