



May 10, 2024

Company Hitachi Zosen Corporation  
Representative Kuwahara Michi, President & COO  
(Securities code: 7004; Prime Market, Tokyo Stock Exchange)  
Inquiry Hiroshi Miyazaki, Executive Officer,  
General Manager,  
Corporate Planning Department  
(Telephone +81-6-6569-0005)

## Notice Concerning Partial Amendments to the Articles of Incorporation

Hitachi Zosen Corporation (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, the Company resolved to submit a proposal regarding partial amendments to the Articles of Incorporation to the 127th Ordinary General Meeting of Shareholders scheduled to be held on June 20, 2024. The details of the proposal are described below. Regarding the change of trade name, the Company has already announced it in the ' Notification of change of trade name' dated September 27, 2023.

### 1. Reason for amendment

The Company was founded in 1881 as Osaka Iron Works, expanding its business to include shipbuilding, steel structures, plants, and industrial machinery, and changing its trade name to Hitachi Zosen Corporation in 1943. However, with the separation of the shipbuilding operation in 2002 and current global business developments in areas such as decarbonization, resource circulation, and the creation of safe and prosperous community, we have undergone a major transformation.

In line with this change, to realize our corporate philosophy and to build a new history as a corporate group that takes on the challenge to create a world that lives in balance with nature through the power of technology, the Company proposes to amend Article 1 (Title) of the current Articles of Incorporation to change the trade name from Hitachi Zosen Corporation to Kanadevia Corporation.

In addition, to clarify the Company’s line of business and in light of its future business developments, the Company proposes to add to and amend the purpose of business in Article 3 (Object) of the current Articles of Incorporation.

### 2. Details of amendment

The details of the amendments are shown in the Attachment.

### 3. Schedule

Date of General Meeting of Shareholders to amend the Articles of Incorporation: June 20, 2024 (scheduled)

Effective date of the amendments to Article 3 (Object) of the Articles of Incorporation: June 20, 2024 (scheduled)

Effective date of the amendments to Article 1 (Title) of the Articles of Incorporation: October 1, 2024 (scheduled)

Comparison table of current provisions and proposed amendment

(Underlining denotes amendment)

Extracts from current Articles of Incorporation	Proposed amendments
<p style="text-align: center;">CHAPTER 1 GENERAL PROVISIONS</p> <p>Article 1. (Title)</p> <p>The name of the Company shall be “<u>Hitachi Zosen Kabushiki Kaisha</u>” which shall be expressed in the English language as “<u>Hitachi Zosen Corporation.</u>”</p> <p>Article 2. (Omitted)</p> <p>Article 3. (Object)</p> <p>The object and purposes of the Company shall be:</p> <p>1. to engage in the manufacture, purchase and sale, brokerage, <u>lease and rental</u>, installation, repair, dismantle, operation and management of the following items, parts thereof and integrated facilities related thereto;</p> <p>(1) <u>various classes and kinds of marine and naval vessels.</u></p> <p>(2) <u>various kinds of prime movers including internal-combustion engines, turbines and boilers; nuclear power equipment and apparatus; power-generating equipment and various kinds of machinery for ships.</u></p> <p>(3) <u>various kinds of industrial machinery and equipment including steel-making machinery, forging and pressing machinery, cement machinery, civil engineering and construction machinery, conveyance machinery, mining machinery, wind-powered and hydraulic machinery, electrolyzing equipment, dehydrators, parking equipment, robots and vehicles; and weapons.</u></p>	<p style="text-align: center;">CHAPTER 1 GENERAL PROVISIONS</p> <p>Article 1. (Title)</p> <p>The name of the Company shall be “<u>Kanadevia Kabushiki Kaisha</u>” which shall be expressed in the English language as “<u>Kanadevia Corporation.</u>”</p> <p>Article 2. (Unchanged)</p> <p>Article 3. (Object)</p> <p>The object and purposes of the Company shall be:</p> <p>1. to engage in the <u>design</u>, manufacture, purchase and sale, brokerage, <u>lease</u>, installation, repair, dismantle, operation and management, <u>as well as the purchase and sale of secondhand goods and the operation of a secondhand goods market based on the Secondhand Goods Business Act.</u> of the following items, parts thereof and integrated facilities related thereto;</p> <p style="text-align: center;">(Amended and integrated with (8))</p> <p style="text-align: center;">(Amended and moved to (8))</p> <p style="text-align: center;">(Amended and moved to (9))</p>

Extracts from current Articles of Incorporation	Proposed amendments
<p><u>(4) various kinds of plants including chemical plants, fertilizer plants, oil and gas plants, desalination plants, food industry plants and paper pulp plants; and machinery and equipment related to plants.</u></p>	<p>(Amended and moved to (2))</p>
<p><u>(5) various kinds of steel structures including marine structures, bridges, steel frames, steel chimneys, steel towers, steel pipes, floodgates and storage tanks.</u></p>	<p>(Amended and moved to (3))</p>
<p><u>(6) various kinds of equipment for the protection of environment and the prevention of environmental pollution including garbage-incinerating equipment, industrial waste disposal equipment and air pollution control equipment.</u></p>	<p><u>(1) various kinds of equipment for the protection of environment and the prevention of environmental pollution.</u></p>
<p>(Amended and moved from (4))</p>	<p><u>(2) various kinds of plants; and machinery and equipment related to plants.</u></p>
<p>(Amended and moved from (5))</p>	<p><u>(3) various kinds of steel structures.</u></p>
<p><u>(7) various water treatment equipment including systems for water, sewage, water for industrial use, effluent, and polluted water; and equipment related to them.</u></p>	<p><u>(4) various water treatment equipment; and equipment related to them.</u></p>
<p><u>(8) aircraft and space machinery and equipment; and machinery and equipment related to them.</u></p>	<p><u>(5) aircraft and space machinery and equipment; and machinery and equipment related to them.</u></p>
<p><u>(9) information processing systems, communication systems and control systems and apparatus related to them.</u></p>	<p><u>(6) information processing systems, communication systems and control systems and apparatus related to them.</u></p>
<p><u>(10) athletic sports facilities, amusement parks and other recreational facilities, including related apparatus;</u></p>	<p>(Deleted)</p>
<p><u>(11) equipment for the production, processing and surface treatment of castings, forgings, ceramics and various materials including composite materials and civil engineering and construction materials;</u></p>	<p><u>(7) equipment for the production, processing and surface treatment of castings, forgings, ceramics and various materials including composite materials and civil engineering and construction materials;</u></p>
<p>(Moved from (2) and integrated with (1))</p>	<p><u>(8) various kinds of prime movers including internal-combustion engines, turbines and boilers; nuclear power equipment and apparatus; power-generating equipment, marine vessels and various kinds of machinery for ships.</u></p>

Extracts from current Articles of Incorporation	Proposed amendments
<p>(Amended and moved from (3))</p> <p><u>(12) rubber and resin products and lining products</u></p> <p>2. (Omitted)</p> <p>3. to engage in the purchase and sale, brokerage, <u>lease and rental</u> as well as management and administration of real estate;</p> <p>4. (Omitted)</p> <p>5. to engage in the production of agricultural, forestry and marine products <u>through biotechnology</u> and their sale;</p> <p>(New Provisions)</p> <p><u>6.</u> to engage in salvage and marine transportation business;</p> <p><u>7.</u> to engage in the business related to supply of electricity and heat;</p> <p>(New Provisions)</p>	<p><u>(9)</u> various kinds of industrial machinery and equipment including steel-making machinery, forging and pressing machinery, cement machinery, civil engineering and construction machinery, conveyance machinery, mining machinery, wind-powered and hydraulic machinery, electrolyzing equipment, dehydrators, <u>electronic equipment, medical equipment, machinery and equipment related to food and pharmaceutical manufacturing, robots, film manufacturing machinery and equipment and equipment related to batteries.</u></p> <p>(Deleted)</p> <p>2. (Unchanged)</p> <p>3. to engage in the purchase and sale, brokerage, <u>lease</u> as well as management and administration of real estate;</p> <p>4. (Unchanged)</p> <p>5. to engage in the production of agricultural, forestry and marine products and their sale;</p> <p><u>6.</u> to engage in the production of food, <u>pharmaceuticals, industrial chemicals and other chemical products and their sale;</u></p> <p><u>7.</u> to engage in the salvage and marine transportation business, <u>land transportation business, warehousing and harbor cargo handling business, travel business, insurance agency business, security business and staffing business;</u></p> <p><u>8.</u> to engage in the business related to supply of electricity, heat <u>and other energy;</u></p> <p><u>9.</u> to engage in the business related to the <u>collection, transport and treatment of various kinds of waste;</u></p>

Extracts from current Articles of Incorporation	Proposed amendments
<p>8. to engage in the business of civil engineering, building, carpentry, plastering, scaffolding and earthwork, masonry, roofing, electrical, plumbing, tile, brick and block, steel structure, reinforcement steel, paving, dredging, sheet metal, glazing, painting, waterproofing, interior finishing, machine and equipment installation, heat insulation, telecommunication, landscaping and gardening, well drilling, fittings, water and sewerage facilities, fire protection facilities <u>and</u> sanitation facilities:</p>	<p><u>10.</u> to engage in the business of civil engineering, building, carpentry, plastering, scaffolding and earthwork, masonry, roofing, electrical, plumbing, tile, brick and block, steel structure, reinforcement steel, paving, dredging, sheet metal, glazing, painting, waterproofing, interior finishing, machine and equipment installation, heat insulation, telecommunication, landscaping and gardening, well drilling, fittings, water and sewerage facilities, fire protection facilities, sanitation facilities <u>and dismantling</u>;</p>
<p>9. to <u>11.</u> (Omitted)</p>	<p><u>11.</u> to <u>13.</u> (Unchanged)</p>
<p>Article 4. to 46. (Omitted)</p>	<p>Article 4. to 46. (Unchanged)</p>
<p>&lt;New Provisions&gt;</p>	<p><u>(Supplementary provision)</u>  <u>1. Amendments to Article 1 (Title) of the current Articles of Incorporation shall be effective from October 1, 2024, and this supplementary provision shall be deleted upon the effective date.</u></p>