Notification Regarding the Postponement of Announcement of Financial Results for Fiscal Year ended March 31, 2020

Hitachi Zosen Corporation (hereinafter, the "Company") hereby announces the postponement of announcement of financial results for fiscal year 2019 as follows.

1. Reason for the postponement

Our Company has been preparing for the financial results announcement on May 13, 2020. However, in response to the spread of COVID-19 in Japan and overseas and due to delays in consolidated financial closing and accounting audit, we have decided to postpone the announcement of financial results. We will also postpone the IR meeting (for stock analysts, institutional investors, etc.) for financial results and new medium-term management plan scheduled for May 14.

2. 2. Date of the earnings announcement after postponement

Date of the earnings announcement after postponement is scheduled on May 25, 2020. Financial summaries and presentation material will be posted after 3:00pm (Tokyo time) on the day on our website (https://www.hitachizosen.co.jp/english/).

Regarding the IR meeting, we plan to hold a telephone conference on May 26, and the contents will be published on our website. We apologize for any inconvenience of shareholders and investors for postponing the announcement of financial results, but we appreciate your understanding.