

January 4, 2023

Received an order for the engineering, procurement and construction of an EfW Plant in London.

- Hitachi Zosen Inova's 18th project in the United Kingdom-

Hitachi Zosen Inova AG (Switzerland, hereafter "HZI"), a wholly owned subsidiary of Hitachi Zosen Corporation that designs, constructs, and maintains Energy from Waste (EfW) plants, has recently received an order from Cory, a major recycling and waste management company in the United Kingdom, for the engineering, procurement and construction (EPC) of a new EfW plant planned by Cory in London (project name: Riverside 2; stoker-type incinerator with a capacity of 654,000 tonnes/year; power generation output: more than 61MW).

Riverside 2 will be built adjacent to Riverside 1, Cory's existing EfW facility with a throughput of c785,000 tonnes per year and an output of 72 MW, which Cory has operated since 2011 along the River Thames in Belvedere, London.

HZI also constructed Riverside 1, the success of which has now led to the recent order, further strengthening HZI's relationship with Cory. Riverside 2 is the 18th order received for HZI in the United Kingdom, with construction scheduled to begin in January 2023 and operation set to start in 2026. Once in operation, approximately 654,000 tonnes of waste annually generated by the southeastern part of the United Kingdom and particularly London, will be treated and the process heat will be used to generate electricity, which can cover the annual electricity consumption of approximately 140,000 British households.

Power from waste incineration, which our group specializes in, is a clean energy source and contributes to the reduction of greenhouse gases. Demand for EfW plants is rising in the EU, the United Kingdom, Eastern Europe, the Middle East, and Oceania as a result of increased environmental awareness and the ever-growing need for sustainable waste disposal.

Through the hygienic treatment of waste and the provision of clean energy, our group will actively work to address the Sustainable Development Goals (SDGs) adopted at the UN Summit and other environmental issues around the world.

The outline of the project:

1. Client: Riverside Energy Park Limited
(Special Purpose Companies Established by Cory Environment Holdings Limited for Riverside 2)
2. Construction Site: Belvedere in London, UK
3. Capacity: Stoker-type incinerator (2 furnaces): Treatment capacity: 654,000 tons/year, Power generation output: more than 61 MW