



January 12, 2023

Company name: Hitachi Zosen Corporation  
 Representative: Sadao Mino, President & CEO  
 (Security Code: 7004; Prime Market, Tokyo Stock Exchange)  
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(Progress of Disclosed Matters) Announcement about Trade Name of Successor Company in the Absorption-type Company Split of the Marine Engine Business

The new trade name of the successor company, which had been undetermined in “Announcement about the Final Agreement with Imabari Shipbuilding Co., Ltd. for the Absorption-type Company Split (simple Split) of the Marine Engine Business with Consolidated Subsidiary and Acceptance of Investment” dated December 14, 2022 (hereinafter “Disclosure on December 14, 2022”), has been decided, as described below.

Please note that the following item numbers are in line with the Disclosure on December 14, 2022, and the item that has been newly decided is underlined.

II. Company split (Absorption-type split)

2. Overview of companies involved in the company split

	Successor company
(1) Name	(At incorporation) HITZ Marine Engine Preparatory Corporation * By April 1, 2023, the above trade name is scheduled to be changed to: <u>Hitachi Zosen Marine Engine Co., Ltd.</u>
(2) Location	1, Ariake, Nagasu-machi, Tamana-gun, Kumamoto 869-0113, Japan
(3) Job title and name of representative	(At incorporation) Representative Director, President, Jitsuhiro Yamaguchi (After the Capital Increase through Third-party Allotment) To be determined
(4) Description of business	New marine engine business and after-sales service business
(5) Share capital	(At incorporation) 65,000 yen (After the Capital Increase through Third-party Allotment (planned)) 1,750,065,000 yen
(6) Date of establishment	November 24, 2022
(7) Number of issued shares	(At incorporation) 65,000 shares (After the capital increase through Third-party Allotment (planned)) 100,000 shares
(8) Fiscal year-end	March 31
(9) Major shareholders and shareholding ratios	(At incorporation) Hitachi Zosen Corporation 100.0% (After the Capital Increase through Third-party Allotment (planned)) Hitachi Zosen Corporation 65% Imabari Shipbuilding Co., Ltd. 35%
<omitting the rest>	